mallakersresidential

Lettings: Tenant Costs & Fees

- > Holding Deposit: A maximum of one weeks rent, in order to secure the property.
- Francy Security Deposit: A maximum of five weeks rent, when the annual rent for the tenancy does not exceed £50,000. A maximum of six weeks rent, where the annual rent for the tenancy is £50,000 or more.
- Unpaid Rent: Interest charged at 3% above the Bank of England base rate, when rent is not paid for a minimum of 14 days from rent due date.
- Loss of Key / Security Devise: Tenants are required to pay for the actual cost incurred for each replacement key, lock or other security devise.
- Variation of Tenancy: A charge of £50 (including vat) for each variation made upon the tenants request.
- **Early Termination of Tenancy (tenants request):** The tenant is liable for all rent due under the remaining tenancy term, unless a new tenancy commences within this period, at which point their liability will end.
- Utility Payments: The tenant is liable for all utility payments, including council tax and TV licensing (where applicable), throughout the duration of their tenancy.

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